

Proxy

The undersigned hereby makes, constitutes and appoints any one of the following persons: (1) Yom Jung-Hoon (2) Yu Hyo-Jeong, (3) Kim Dae-Hyun and (4) Min Dong-Joon, each an employee of KT&G Corporation ("KT&G"), his or her proxy ("Grantee"), granting full power and authority to exercise voting rights on behalf of the undersigned, at the 33rd Annual General Meeting of Shareholders (any adjourned, resumed or continued meetings included) of KT&G, scheduled for March 31, 2020, in the name and on behalf of the undersigned, and the undersigned directs that his or her proxy be voted as designated herein

1. Number of Shareholder (resident registration number or business registration number) :

2. Number of Total Shares Held : _____ shares

3. Number of Total Shares with Voting Right : _____ shares

4. Number of Shares to be voted via this Power of Attorney : _____ shares

5. Objective of Shareholders' Meeting and Voting Rights for each objective

※ Mark 'O' in the blank

Agenda	Objective of Shareholders' Meeting	For	Against	Abstain
Agenda No.1	Approval of Financial Statements(Consolidated and Separate) and Statement of Appropriation of Retained Earnings for the 33rd Fiscal Year			
Agenda No.2	Appointment of Members of Board of Directors (Outside Directors)			
2-1	- Nominator : Koh, Yun-sung			
2-2	- Nominator : Kim, Myung-chul			
2-3	- Nominator : Hong, Hyun-jong			
Agenda No.3	Appointment of Members of Audit Committee			
3-1	- Nominator : Koh, Yun-sung			
3-2	- Nominator : Kim, Myung-chul			
Agenda No.4	Approval of Ceiling Amount of Director's Remuneration			

(Continued on next page→)

6. Other Matters (e.g., How to exercise voting rights on newly proposed agenda or amendments, etc.)

- Upon presentation of amendments of any of the aforementioned agenda, or where there is a newly proposed agenda, then the Grantee shall have full power and authority to appropriately exercise voting rights, in accordance with the "Objective of Shareholders' Meeting and Voting Rights for each objective" set forth in **paragraph 5** of this proxy, as may reasonably be determined by the Grantee.
- Nonetheless, the Grantee shall exercise voting rights in accordance with the following instructions noted below, unless an explicit instruction was provided before the commencement of the General Meeting of Shareholders :

Category	Instructions

※ Please note that the power of attorney will not be effective if the case of an agenda for a "for" or "against" is not clear or granting a blank proxy.

Shareholder : _____ (Signature/Seal)

Date and Time : _____, 2020